

Member
FDIC

Smart Investing

Enjoy \$50 Million in FDIC Insurance

Through the CDARS® service, we can provide you with easy access to multi-million dollar FDIC protection on your CD investments.

With CDARS, you get:

One Bank

Access multi-million dollar FDIC insurance coverage by working with just us – the bank you know and trust. We handle your deposits, re-investments, withdrawal and statements.

One Rate

Negotiate one rate with our bank for each CD maturity and enjoy the option of reinvesting funds through a simple process.

One Statement

Receive one easy-to-read statement summarizing all of your CD holdings, including issuers, maturity dates, and interest earned. You will also receive a single year end 1099 that reports your taxable income, if applicable.

How does CDARS work?

We are part of a special network of strong FDIC insured banks. When you place your deposit with us (\$100,000 minimum), we place your funds into CDs issued by other banks in the network – in increments of less than \$100,000 – so that both principal and interest are eligible for complete FDIC protection. As a result, you receive coverage from many banks while working with just one, and you have the satisfaction of putting your funds to work in the local community.

What else should I know?

CDARS can significantly reduce your administrative burdens, especially during tax and financial reporting seasons; there's no need to manually consolidate statements or interest disbursements or to calculate blended rates. Additionally with CDARS, you can say "goodbye" to surety bonds, collateralization requirements (like monitoring changing collateral values on a recurring basis), and opening accounts at different banks in different insurable capacities. All of this can save you time and money.

As always, your confidential information remains protected.

It's as easy and simple as that.

**Call First Federal Bank today at
337.433.3611.**

* Because deposited funds are exchanged on a dollar-for-dollar basis with other banks in the network, we can use the full amount of a deposit placed through CDARS for local lending, satisfying some depositors' local investment goals/mandates. Alternatively, with a depositor's consent, our bank may choose to receive fee income instead of deposits from other banks. Under these circumstances, deposited funds would not be available for local lending.

Funds may be submitted for placement only after a depositor enters into the CDARS Deposit Placement Agreement with us. The agreement contains important information and conditions regarding the placement of funds by us. CDARS is a registered service mark of Promontory Interfinancial Network, LLC.

