



FIRST FEDERAL BANK OF LOUISIANA  
OVERDRAFT PRIVILEGE AGREEMENT

I (we) hereby apply for Overdraft Privilege on my (our) checking account listed below. By signing this agreement, I (we) acknowledge I (we) have read and understand the terms and conditions of the Overdraft Privilege Disclosure. Further, I (we) agree to such terms as outlined in the Truth in Savings Transaction Account Disclosure provided at the time of account opening, and request an overdraft limit of \$\_\_\_\_\_. Approved by: \_\_\_\_\_

Account holder(s): \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_ Date \_\_\_\_\_

Authorized Signer(s): \_\_\_\_\_ Date \_\_\_\_\_

Checking Account No.: \_\_\_\_\_

Daytime Telephone: \_\_\_\_\_

Address: \_\_\_\_\_

OVERDRAFT PRIVILEGE AGREEMENT

We are pleased to have you as a First Federal Bank checking account customer and extend the Overdraft Privilege service to the account in your name. The words "we", "us", "our", and "your bank" refers to First Federal Bank of Louisiana. The words "our" or "your" refer to the account holder(s) or any person(s) authorized by you to use your account. "Checking account" means your NOW Interest Checking, Advantage Interest Checking, Totally Free Checking, Classic 50 Interest Checking or Student Checking.

**Overdraft Privilege:** Overdraft Privilege is extended to you on your checking account with the signing of the agreement. First Federal will cover your inadvertent overdrafts as outlined. There is no need for you to request this service each time it is needed. Overdraft Privilege will pay any checks, pre-authorized debits, online banking transactions, ACH debits and in-house transfers to loan and deposit accounts that causes the current balance to fall below \$0.00 on your account; up to the overdraft limit provided for your account. All persons authorized on your account will be considered authorized users for the purpose of overdraft privilege. All ATM withdrawals are subject to the Electronic Funds Agreement as provided in your new account disclosure. Payment for the amount overdrawn, including related charges, will be collected at the time of the next deposit. Overdrafts will not be paid if your account is not in good standing, you are not making regular deposits, or you have too many overdrafts. First Federal reserves the right not to pay any transactions that overdraw your account.

Transactions may not be processed in the order in which they occur. Transactions are processed according to type and dollar amount. Transaction types are paid as follows: cashed checks, ATM and check card transactions, other electronic debits and in clearing checks. Items with the highest dollar amounts are paid first until all items are paid or the account balance is exhausted.

**Overdraft Limit:** Customers who open or maintain a First Federal Bank personal checking account are eligible to apply for Overdraft Privilege. The maximum amount of your Overdraft Privilege is based on the types of checking accounts you open or qualify for as shown below. Should you prefer a higher overdraft limit, we would like to offer you a line of credit. Your request for a line of credit will be considered by a

loan officer based on your current credit standing and ability to repay, after you have completed a First Federal loan application.

Student Checking \$ 50.00

Totally Free Checking \$100.00

NOW Interest Checking \$200.00

Classic 50 Interest Checking \$200.00

Advantage Interest Checking \$400.00

**Notices:** We will send a notice to the last known address on bank records at any time you have an overdrawn balance on your checking account. The notice will notify you of the date overdrawn, current balance of your account, along with the date and amount of the last deposit made into the account. In addition, you will receive a monthly statement of your checking account.

**Schedule of Charges:** We will assess an Insufficient Funds charge of \$28.00 for each item paid through Overdraft Privilege. A \$5.00 per **calendar** day overdraft service charge will also be assessed when the account remains overdrawn in excess of seven (7) calendar days, and will continue until the account is no longer overdrawn or is closed. The fees associated with these two charges are set forth in the current First Federal Bank “**Truth in Savings Disclosure**” for your account. Fees assessed for use of Overdraft Privilege are included in the dollar limit allowed in your account.

**Promise to Pay:** In signing this agreement, you agree to pay to First Federal the full amount extended to you under the Overdraft Privilege Service, whether such overdrafts were conducted by you or a person authorized to transact on your account. You further agree to pay all charges accrued to your account as disclosed in this agreement, including any fees incurred should it become necessary to turn your account over for collection.

**Cancellation of Overdraft Privilege:** Should your account remain in overdraft status for a period of fourteen (14) days with no deposit to the account, or should you fail to comply with any term or condition of this agreement, we reserve the right to close the account and turn it over for collection. We also reserve the right to close your account at our discretion. All such closed accounts will be reported to Chex Systems. You may request that your Overdraft Privilege Account be closed. Any amount in overdraft status must be paid at the time the account is closed. When the account is closed, the overdraft privilege service ceases to exist, and is not transferable to another account. To close the Overdraft Privilege Account, send your request in writing or visit any First Federal Bank location.

**Amendments:** We reserve the right to amend the terms of this agreement at any time, and will provide you with the changes in a Change in Terms notice at least thirty (30) days prior to the implementation of such change.

To the extent permitted by applicable law and regulation, the rules governing the Overdraft Privilege service may be changed by action of the Bank's Executive Management.

**Notification of Errors:** You should refer to your new account disclosure for the proper handling of account discrepancies.

**Fax to:** (337)421-1310

or

**Mail to:**

First Federal Bank of Louisiana

Attn. Customer Service Department

P.O. Box 1667

Lake Charles, LA. 70602